**draft Resolution No 713 – Change of Name of the CHAIR OF Commercial Law to the Sir alexander Chair of Commercial LAw**

In pursuance of the powers conferred under Section 3 of the Universities (Scotland) Act 1966, the Court of the University of Glasgow hereby resolves as follows:

1. Resolution 262 which came into effect on 20 March 1985 shall be replaced by Resolution 713

2. there shall be in the University of Glasgow the Sir Alexander Stone Chair in Commercial Law and the Professor shall be a Professor in the College of Social Sciences

3. the salary of the Professor shall be funded out of the general funds of the University;

4. the patronage of the said Professorship, and the right of nominating and appointing the said Professor and their successors, shall be vested in and exercised by the University Court of the University of Glasgow;

5. the said Professor shall promote the instruction and research in relation to Commercial Law; the University Court shall from time to time define the duties of the Professor as in the case of other Professors in the University;

6. this Resolution shall take effect on 1 December 2024

Dr David Duncan, University Secretary

***Explanation***

Following a review of Resolution 262 in relation to the Sir Alexander Stone Chair it was noted that although Court approved the name change for the Chair of Commercial Law to the Sir Alexander Stone Chair in Commercial Law, there is no official record of the resolution being updated to reflect this change which dates back to 1986.The revised name reflects more accurately the current position and remains in line with the intentions of the benefactor who provided the original funding for the chair, Sir Alexander Stone.