**DrAFT Resolution No [708] – REORGANISATION of Restricted Funds (Goudie and Stevenson Funds)**

In pursuance of the powers conferred under Section 3 of the Universities (Scotland) Act 1966, the Court of the University of Glasgow hereby resolves as follows:

1. that application be made under Section 43A of the Charities and Trustee Investment (Scotland) Act 2005 for approval of a restricted funds reorganisation in respect of the following:

1. The Goudie Endowment Fund to amend the original conditions of the said Fund to enable the revenue of the Fund to be used for wider and more general purposes in support of the programme of research of the James Watt Chair; and
2. The Stevenson Trust Fund to amend the original conditions of the said Fund to: (i) enable an amended Selection Board to be constituted, chaired by Clerk of Senate (or nominee), and comprising Secretary of Court (or nominee), Head of College (College of Arts and Humanities), Head of College (College of Social Sciences), Stevenson Professor of Citizenship, and the Leader of Glasgow City Council (or nominee) as standing (voting) members with up to 4 members of academic staff (from at least two Colleges) having fixed term appointments (5 years) as advisory (non-voting) members of the Selection Board; and (ii) dispense with the quinquennial stipendiary requirements and to allow the free income of the Fund (annual and accumulated) to be spent as directed by the Selection Board to promote and support study, inquiry and research in subjects bearing on local government, national polity, and international community through the provision of a publicly available annual series of lectures, and otherwise as the Selection Board may direct.

2. this Resolution shall take effect on

Dr David Duncan, University Secretary

***Explanation***

The Goudie Fund is the fund established through a bequest to the University Court in 1945 by Professor William Goudie, who was James Watt Professor of Theory and Practice of Heat Engines (such Chair now known as James Watt Chair, Professor of Engineering Science) between 1921 and 1938 at the University of Glasgow. The purposes for which the fund was established do not align with modern academic and teaching practice or research interests and, as a result, the revenue of the fund has not been fully utilised.

The Stevenson Trust Fund is the fund established by gift from Sir Daniel Macaulay Stevenson in 1920 for the foundation of a Citizenship Fund Trust. The level of free annual income of the Fund is insufficient to support the original stipendiary conditions set out in the original gift memorandum. Further, the original stipulations do not accommodate modern practices. Adjustment of the conditions will enable wider-reaching and improved fulfilment of the original purposes of the Fund.